



Anti-Money Laundering (AML) Policy





Table of Contents

Introduction.....	3
1. Purpose.....	3
2. Definition.....	3
3. Responsibilities.....	4
4. Protection/Prevention Measures.....	4
5. Reporting Mechanism.....	5
6. Investigation.....	5
7. Additional Clauses.....	5
Conclusion.....	6



Introduction

Welcome to the Anti-Money Laundering Policy of Youthmakers Hub. As a nonprofit organization dedicated to empowering and supporting young individuals in their endeavors, we recognize our responsibility to uphold the highest standards of financial integrity and legal compliance. This document sets forth our unwavering commitment to preventing money laundering and the financing of terrorism through our operations.

1. Purpose

The purpose of this policy is to:

- Establish procedures to detect and prevent any attempts at money laundering through Youthmakers Hub.
- Ensure that our organization complies with all applicable laws and regulations regarding anti-money laundering.
- Protect Youthmakers Hub, its partners, and stakeholders from being unknowingly used for illegal activities.

2. Definition

For the purposes of this policy:



- **Money Laundering:** The process of making illegally gained proceeds (i.e., "dirty money") appear legal (i.e., "clean"). This generally involves three steps: placement, layering, and integration of the proceeds into the financial system.
- **Terrorism Financing:** The act of providing financial support, funding, or resources to those who engage in terrorism activities.

3. Responsibilities

- **Management:** Ensure the effective implementation of the AML policy and regular staff training.
- **Employees and Volunteers:** Comply with all the aspects of the AML policy and report any suspicious activities.
- **Compliance Officer:** Oversee the AML program of Youthmakers Hub, including monitoring transactions, educating staff, and liaising with authorities.

4. Protection/Prevention Measures

To safeguard against money laundering activities, Youthmakers Hub will:

- Conduct thorough due diligence of all donors, partners, and beneficiaries.
- Monitor financial transactions for unusual or suspicious activity.
- Maintain and regularly update a secure record-keeping system.
- Provide regular AML training for staff and volunteers.



5. Reporting Mechanism

Staff, volunteers, partners, and other stakeholders are required to immediately report any suspected money laundering activities to the Compliance Officer via info@youthmakershub.com. Complete confidentiality will be maintained during the process.

6. Investigation

Upon receiving a report of suspected money laundering:

- The Compliance Officer will promptly investigate the matter.
- Records related to the report will be reviewed and preserved.
- If necessary, the investigation may involve external experts or authorities.

7. Additional Clauses

Risk Assessment: Periodic reviews and evaluations will be conducted to assess the risk of money laundering within Youthmakers Hub.

Policy Updates: This AML policy will be reviewed annually or as needed to ensure ongoing compliance and effectiveness.



Conclusion

Through this policy, Youthmakers Hub reaffirms its dedication to ethical practices and legal compliance. We all hold a collective responsibility to prevent criminal activities and ensure our operations remain transparent and accountable.

